Martech Stack for Better ROlaa

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The martech stack approach to marketingtechnology for sweepstakes, contests, and give aways starts with defining your business goals. The martech tools that you need to drive your give away marketing strategy will depend on who your customers are and how your give aways work.

Building a martech stack to sweepstakes and give away marketing strategy is rapidly becoming the standard for brands. With hundreds of differentsoftware technologies available to help you track, analyze, legally comply, and administersweepstakes and contests, the number of choices is increasing delay.

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A recent Gartner survey of CMOs found that a <u>majority of them (61%)</u> felt that they lacked the marketing technology in-house to effectively executetheir strategies. In fact, a recent study conducted bythe CMO-Council-KPMG found that CMOs who havethe most effective relationships with <u>IT have the largest martech stacks</u> (42% reported having morethan 100 solutions in a martech stack). They also spend the highest percentage of the budget onmartech, with 53% spending over 30% of the budgeton martech.

Read on to learn why martech is important forsweepstakes marketing, how to update yourgiveaway marketing strategy to include a modernmartech stack, and the benefits of martech forattracting contest participants and retainingcustomers.

IN THIS ARTICLE:

- What is a martech stack?
- What are the tools for an ideal marketing techstack for giveaways?
- How do I choose a martech stack forsweepstakes marketing?

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Why a Martech Stack Is Essential for Sweepstakes and Contests

The total number of martech solutions has grown by more than 2700% in the last decade. In fact, the goal martech market was estimated at more than \$334 billion in 2021. As a result, it makes sense to establish best practices now for sweepstakes and contest management so that you can replace the tools in arsenal as you like.

For example, if you want to do marketing automation to follow up with leads, you can consider a sweepstakes platform to streamline your follow ups. However, if you also want to do email marketing, you may also need another platform for following up with customers who aren't yet participants in your sweepstakes.

The goal of having multiple martech tools working together is to streamline information. This allows you to deliver a better customer experience for your sweepstakes or contest.

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